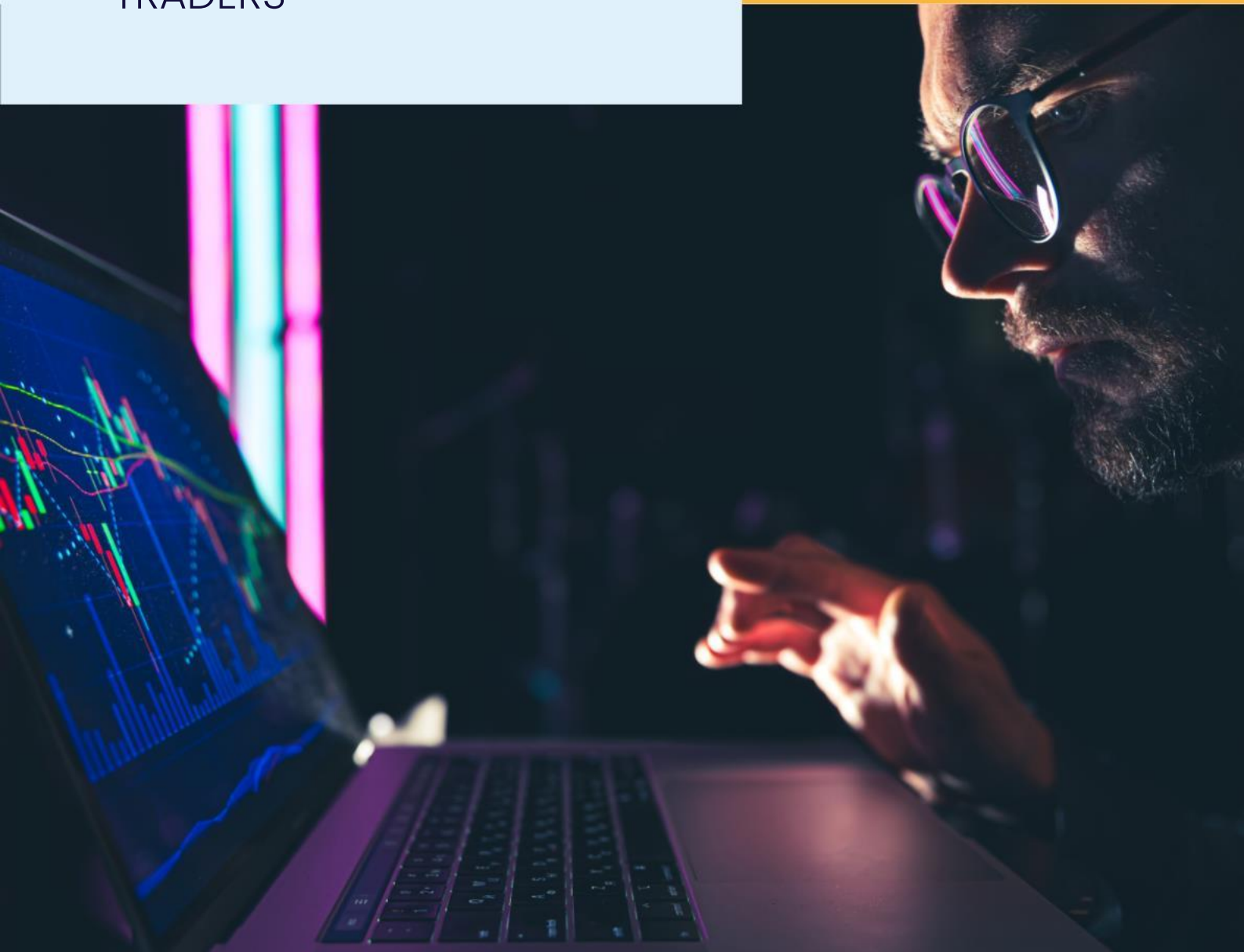


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43

IMPORTANT POINTS

FOR NEW (AND EXPERIENCED)
TRADERS



NeXysus

01

5 Things Traders Can Have Too Much of (that Will Ruin Their Trading)

43 Important Points for New (and Experienced) Traders

Too Much Confidence

Having too much confidence can lead to overtrading and making impulsive decisions. While confidence is an essential part of growing as a trader, having too much confidence can become a problem. For instance, overconfidence can cause traders to make impulsive and potentially damaging decisions, like overtrading or taking on too much leverage without considering the risks. It may also prompt traders to overexpose themselves to the market which can further contribute to more reckless trading habits.

Additionally, when traders are too sure about themselves and their strategies, they may be less likely to take action when things go wrong, such as exiting trades at pivotal points in the market.

Too Much Trading

This is when a trader takes on too many trades, which can lead to overexposure. Overtrading is a common problem among traders, and it can lead to serious consequences. When a trader takes on too many trades, they tend to spread themselves too thin, leading to an inability to adequately manage each position and increasing their exposure risk. This can also cause them to miss major opportunities that could be immensely profitable due to the fact they are spending more time overseeing existing trades instead of testing new strategies or watching the markets.

To avoid falling into this trap, traders should focus on taking fewer positions when there is more risk and ensure each trade is carefully thought out in terms of potential reward and loss before committing. Don't get addicted to the price action and wait for optimal setups.

Too Much Leverage

Using too much leverage can result in heavy losses if the market moves against you. Overleveraging is the practice of having an excessive amount of debt in relation to assets, and it can be a particularly dangerous move for traders. By allowing traders to control larger positions than the amount of capital they have available, leverage can amplify returns when done correctly.

However, when used too heavily, it can backfire quickly if market conditions are not advantageous toward the trader's position. Heavily leveraged positions backed by inadequate funds for losses can result in heavy margin calls and liquidation, which will lead to significant losses that could outstrip total trader capital. Therefore, it's essential to consider leverage carefully and use only as much as required to maximize potential gains while ensuring sufficient buffer should markets suddenly change against you.

Too Much Exposure

This happens when a trader has too many open positions, increasing their risk. This is a major pitfall for a trader as it can lead to substantial losses if the markets turn against them quickly. Overexposure traps traders into making bad decisions as they have already invested a great deal of money into the trades and may not be able to cut their losses quickly enough before they suffer huge losses. To prevent overexposure, traders need to analyze market trends realistically and manage their portfolios by limiting the number of positions within any one trading session. With careful management of portfolio size and pragmatic approaches towards trading, traders can reduce their risk of overexposure points and maximize their chances of success.

Too Much Moving or Canceling of Stop-Losses

If a trader cancels or moves their stop-loss orders too often, they may end up taking on more risk than they are comfortable with. When trading in the market, it is important for a trader to understand how and when to use stop-loss orders. Essentially, a stop-loss is a sign that your trade idea is not valid. Presumably, you placed your stop-loss there at that point for a reason. Let your strategy be your guide and leave it there.

If a trader moves or cancels their stop loss too often, they will eventually take on more risk than they had initially planned. Canceling a stop loss order may feel like taking control of a trade, but in reality, it can be quite dangerous if done recklessly.

02

8 Common Reasons New Traders Fail

There are many reasons new traders lose money in the markets. Inexperience is one of the biggest. New traders usually lack the knowledge, skills, and experience to properly analyze markets and make informed decisions. They often jump into trading without fully understanding how it works or what they're getting themselves into. This can lead to disastrous results as they make ill-advised trades that end up costing them money.

New traders may also be too emotional or impulsive, resulting in them making decisions based on emotion rather than reason. They might act on gut instinct rather than taking the time to carefully analyze markets and make sound trading decisions. This often results in losses as they take unnecessary risks without fully understanding the repercussions of their actions.

All of that said, here are the eight most common reasons new traders lose money in the markets:

Traders should not focus on trying to find the perfect Holy Grail technical indicator.

This is a mistake. Technical indicators can give clues to certain market movements and trends, but they cannot provide a crystal-clear vision of the future. Traders who rely solely on one technical indicator or place too much stock in a technical indicator can fall into a trap by making impulsive trades without considering fundamentals, macroeconomics, or other important factors.

Traders should not make impulsive trades based on technical indicators.

Impulsive trades based on technical indicators often lead to losses. Technical analysis is a tool, but it cannot predict future market movements with

absolute certainty. It should be used in conjunction with fundamental analysis and a thorough understanding of the economic outlook.

Traders should pay attention to the world's major economies.

Traders in general – but mostly forex traders – need to be aware of the economic outlook of major countries around the world. This includes their GDP growth rate, inflation, and other factors that can affect currency values. Failing to do so could lead to costly mistakes as exchange rates may move up or down based on these factors. Become a student of the game. Make the world's biggest economies the soap opera that you love to watch.

Traders should not put too much stock into what other traders are doing and follow them blindly.

With so many forums and trading groups out there, it's easy to get caught up in the hype of what other traders are doing, but this can be a mistake. Traders should do their research and analysis before making any trades. Other traders may not have the same risk tolerance level or experience that you have and it could lead to costly mistakes.

Traders should create a trading plan.

Creating a trading plan is essential for any trader. A trading plan should include goals, strategies, risk management, and other information that will help you stay on track and make informed decisions. Without a trading plan in place, traders can easily get lost in the market and make trades without proper knowledge or reasoning.

43 Important Points for New (and Experienced) Traders

Traders should not put all their focus on the prospect of making big bucks while ignoring the possibility of losing money.

Making money in the markets can be exciting, but traders need to remember that losses are always a possibility. It's important to manage your risk and be realistic about potential profits as well as potential losses. Ignoring the possibility of losing money could lead to overtrading or taking on too much risk.

Traders should set stop losses.

Stop losses are a critical element of risk management and should be implemented for every trade. Setting a stop loss ensures that if the market moves against you, your trade will automatically close at the predetermined price level, minimizing any potential losses. Stop-losses serve as the ultimate sign that your trade idea was invalid.

Traders should not make trades based on their emotions.

Trading with your emotions can be a dangerous game. It's important to remain objective and not let emotion cloud your judgment when making trades. This means taking the time to analyze the market, examining fundamentals, understanding technical indicators, and making decisions based on facts rather than gut feel. Making emotional trades often leads to costly mistakes.

Trading can be a lucrative investment. However, it's important to remember that it is still an incredibly high-risk endeavor and there are several pitfalls traders must avoid if they want to make money in the markets. By understanding these common mistakes, traders can ensure they put themselves in the best possible position to succeed as traders.



03

10 Must-Follow Tips for New Traders

For many people, trading is seen as a way to make quick and easy money. However, this could not be further from the truth. In reality, trading is a complex endeavor that requires a great deal of knowledge and experience to be successful. For those just starting in the world of trading the markets, we have put together ten tips to help you on your way. By following these tips, you will improve your chances of making profits and avoid some of the common pitfalls that new traders often face. So, without further ado...

Do your Research First

Knowing the fundamentals of trading is essential if you want to experience success and increase your understanding of the market. Before you jump into the markets, research the basic concepts of trading such as instruments, charting, and the fundamentals behind the markets, so you can make informed decisions.

Also, spend some time learning technical analysis tools like support and resistance levels and chart patterns. While these tools may seem intimidating at first, they will help you understand how different factors affect the market. Having a good background knowledge of trading can give you better insights when analyzing the markets and charting out strategies for yourself.

So take time to get educated on the basics; it's an investment in yourself that will pay off immensely in your future trading endeavors! Lucky for you, there are lots of free resources available to you out there on the web.

Create a Plan and Hang with It

One of the most important things to remember when trading is to always stick to your plan. Before you start trading, define what success means to you and set realistic goals that you can achieve.

Having a plan in place will help keep you on track and reduce the chances of making costly mistakes due to

a lack of discipline or emotional decisions. Creating a plan can also help you identify potential trading setups that are more suited to your risk tolerance and objectives.

When creating your plan, consider the amount of capital you have available to trade with, how much leverage you will use in each position, and how long it may take for a trade setup to reach its target price. Knowing these elements ahead of time can help you avoid unnecessary losses and give you an edge when it comes to trading.

Finally, remember that the markets will always present new opportunities; don't be afraid to adjust your plan as necessary. But whatever your plan is, stick to it. With a little discipline, you'll have no problem creating a plan to help you succeed in the markets.

Start Small and Practice

If you're a trading beginner, one of the best ways to gain experience in trading without risking any real money is by creating a demo account. A demo account allows you to make trades in a simulated environment that resembles the live market but without the use of actual funds. This will give you hands-on practice and an opportunity to test your strategies before taking any risks. It also lets you learn more about reading charts and adjusting your trades according to different market conditions as well as risk management techniques.

So if you're new to trading, be sure to create a demo account right away and get started with some risk-free practice. Most brokers offer demo trading accounts where you can trade virtual money and familiarize yourself with the trading platform.

This will allow you to hone your skills, practice different strategies, and develop a better understanding of market behavior without risk. Once you have gained some experience in the markets and have become comfortable executing trades, then you can start trading with real money.

43 Important Points for New (and Experienced) Traders

Remember that it's always important to approach the markets with a plan and never risk more than you can afford to lose. Trading with real money is a lot different than trading with virtual funds, so make sure you're prepared before taking the plunge.

Slow and Steady Wins are Better than Quick Losses

The key to trading profitably is consistency. While it may be tempting to jump into the markets and try to make a quick buck, that approach will rarely lead to success. Instead of trying to get rich quickly, focus on building your trading knowledge over time and honing your skills as a trader.

Take things slowly and focus on one strategy at a time; don't be tempted to jump from one strategy to another. With enough practice and patience, you will gradually become better at spotting potential trading opportunities and executing successful trades.

Also, remember that success in the markets doesn't happen overnight; it takes time and dedication to become a profitable trader. So don't get discouraged if you don't make money right away. Keep working to improve your trading skills and keep a record of your trades so you can track your progress.

Set Realistic Goals for Yourself and Stick to Them

Setting realistic goals for yourself is a critical part of successful trading as it helps to create an achievable roadmap. This roadmap should include both short-term and long-term strategies that take into account various factors such as money management, market conditions, and risk limit.

Moreover, delineated goals increase motivation because each success or setback becomes a milestone on the journey to your desired outcome – be it increased profitability, portfolio stability, or other monetary aims. Remember to write down these goals so that you can be reminded about them every day and use them as a guide when making decisions in your trades. By staying grounded within your predetermined boundaries, and balancing risks against rewards correctly, you are more likely to experience lasting success in trading.

Never Risk More than You Can Afford to Lose

As a new trader, you have to know your limits. Never risk more than you can afford to lose, regardless of your strategy or level of confidence. Having a clear understanding of the potential downside is critical when it comes to trading in the markets as any misstep could result in losses that exceed your initial capital. Therefore, always keep an eye on how much money you're placing in the market, and don't take on too much risk to get rich quickly.

Check Your Emotions at the Door

To become consistently profitable in the trading game, it is essential to remain rational and emotionally detached while making decisions. This is especially important when confronting difficult market conditions as fear, greed, and other emotions can often lead to rash decisions that can be detrimental to long-term success. Remaining level-headed and grounded helps traders stay focused on their strategies and make decisions based on facts rather than emotions.

Make the Financial World Your Favorite Soap Opera

Being a successful trader requires extensive knowledge of world markets and news that could affect the instruments you trade. It is important to stay up-to-date on current affairs, especially news related to financial markets. Doing so can help traders make educated decisions when it comes to trading and make more informed moves toward profitability.

Be sure to pay attention to economic news as well – knowing when economic indicators are released, when GDP or inflation reports come out, or if there is any legislation being proposed that could impact markets will give you an edge. Taking the time for these updates can ultimately be worth the investment and put you ahead of the curve in your journey toward success as a newbie trader.

43 Important Points for New (and Experienced) Traders

Have a Solid Risk Management Strategy

When it comes to successful trading, having a solid risk management strategy in place is essential. From setting stop-loss limits and taking regular breaks, to only ever risking a specific percentage of capital on each trade, steps must be taken to protect your capital. Without an effective risk management system, you can quickly find yourself overexposed to losses and unable to recover. There are plenty of resources out there that provide advice on how best to manage your risks when trading – take advantage of them! With a well-thought-out strategy, you'll be well-equipped for success in the ever-changing financial markets.

Remain Open-Minded

As a trader, it is important to continually question the market and your trading plan. Taking the time to analyze how changes in the market could affect your strategy can be invaluable and save you from making costly mistakes. Additionally, constantly evaluating your approach allows you to stay on top of trends and maximize profitability in the long run. This means staying open-minded and being willing to make changes as needed, instead of stubbornly sticking to the same plan day after day. With this approach, you'll be able to adjust quickly as the market shifts and take advantage of opportunities as they arise. Remain open-minded and adapt your strategy to the ever-changing circumstances and conditions of the market.



04

15 Habits of Highly Successful Traders

In trading the markets, there are many things that separate successful traders from those who end up losing money. Knowing what these things are can help you become a better trader, and potentially make more profit in the long run.

Here are fifteen habits that profitable traders exhibit. Learn from them and institute them in your own trading.

A profitable trader **analyzes every single closed trade** — both winners and losers — to find areas of improvement.

A profitable trader may have different trading resources they use, but they **always rely on their own sound reasoning** rather than blindly following other trading influencers or signal-callers.

A profitable trader **steers clear of the markets** when they have certain reservations and doubts.

A profitable trader **knows the reward-to-risk ratio** of any trade they enter — before they enter.

A profitable trader **knows if they have adequate capital** to risk in order to realize their objectives.

A profitable trader **exhibits self-control and patience**, understanding that they don't need to be in a trade at all times. They know there are stretches of time where they just won't have a position, simply because their trading plan does not warrant it.

A profitable trader **keeps their stop-loss where it is**, never widening it on a whim or canceling it altogether.

A profitable trader **abides by their stop-loss** and cuts their losses — instead of wishing the trade reverses for them.

A profitable trader **views each trade as a separate and distinct interaction** with the market and analyzes it accordingly.

A profitable trader **trades with the trend** (for the most part). Pullbacks and countertrend strategies may be traded conservatively, but profitable traders understand that countertrend movement is short-term and fleeting.

A profitable trader **lets their profits run** until their trading strategy gives them an exit signal.

A profitable trader **never chases**. They don't chase the markets. They don't chase the money they lost in a bad trade. They stay sound and wait for the setups their trading plan dictates.

A profitable trader **never overtrades**. They stay patient.

A profitable trader **becomes a student of the game**, hungry for knowledge and always in pursuit of more information to sharpen their game.

A profitable trader **analyzes the market and makes calculated decisions**. They do not trade on a promise and a prayer.

05

The 5 Most Important Ways to Spend Your Time Analyzing the Market



If you're a trader in the market, it's essential to understand that time is your most valuable commodity. As a beginner, getting overwhelmed by all the information available about the market is easy. Don't get paralyzed by analysis.

The market constantly changes, so analysis has a short shelf life. Research. Analyze. Act. Then learn from the results. To be successful, you must make sure you use your time wisely and focus on the key elements of trading.

Every day that you trade is a chance to learn something new. If you don't keep learning, you won't be a successful trader. Make sure you are taking the time to educate yourself, understand market movements and trends, or study charts.

For those who can dedicate a full-time job's worth of effort and dedication towards trading, it is possible to achieve success. Trading requires diligence, focus, and discipline which all take time. Many people forget that first and foremost, trading is a business. It takes time for any business to be successful, and the same is true for trading.

Since market analysis will be your bread and butter and where you spend most of your time, here are five things to consider in your market analysis activity.

Changing Market Prices of Ancillary Assets

The prices of other asset classes can affect your preferred instrument. For example, commodities (like oil) or bonds (like U.S. Treasury yields) have a direct impact on forex markets, so it pays to keep track of these. Knowing where these asset classes stand can give you valuable insights into potential shifts, which can inform your trading decisions.

Current Events Around the World

Staying up-to-date on global events, such as elections, wars, and political controversy, is an effective way to understand price changes in the markets. How does the Dow respond to a new President? How is the EUR/USD affected by certain sanctions? If some of these occurrences have potential influence over markets, it's time to pay attention! Analyze how they affect your tactics and adjust them accordingly for optimal results. Knowing what's happening around you can be a great asset when attempting to make successful trades.

Market Developments for the Instruments You Trade

All markets are constantly evolving, so it's important to stay up to date with what's happening. This is true in forex, equities, commodities, crypto... everything. Look at what analysts talk about and how different markets react to the news, reports, and economic data. This will help you understand how different instruments are performing and allow you to make more informed decisions about when to trade in a particular market. Plus, it will build your knowledge base for future decisions.

Economic Data & Releases

Make it a point to stay abreast of economic news and for equities, and company releases, as the more pivotal the report, the higher likelihood you will experience drastic fluctuations in the market. Ensure that you know economic markers and any business, political or social developments that might affect your market of choice. Keeping track of key information is paramount for successful trading decisions!

Study the Charts

Finally, you need to study the charts and mark them up. Find valuable clues to crucial support and resistance levels, patterns, and potential price points at which one could engage in the market.

Nexxsus

Who Is Nexxsus

For over 20 years, the Nexxsus team has immersed themselves in the financial markets, navigating various market cycles, adjusting trading strategies for bullish and bearish trends, and embracing evolving asset classes while continuously seeking knowledge. They aim to support a fresh generation of financially savvy traders, granting access to markets and rates once exclusively available to hedge funds and banks

As a global prop trading firm, we facilitate enhanced profits for traders worldwide by leveraging their trading expertise. The Nexxsus program was established on the following core principles:



Simple, Straight Forward Trading Rules



World-class Customer Support



No Time Limits



One Or Two Step Evaluation